Early Warning System

AIIB-001061

India: Supporting Sustainable Urban Infrastructure in Amaravati (India) in Collaboration with HUDCO

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Quick Facts

Countries	India
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	FI
Borrower	Housing and Urban Development Corporation Limited, Achal Gupta
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Loan Amount (USD)	$ 300.00 million
Project Cost (USD)	$ 300.00 million

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Project Description

According to bank's website, the proposed project aims to provide up to USD300 million (or equivalent in JPY) of senior unsecured debt financing to Housing and Urban Development Corporation Limited (HUDCO), for on-lending to support the development of sustainable and climate-resilient urban infrastructure in Amaravati, Andhra Pradesh, India. The Project will support selected infrastructure packages within the Amaravati Capital City Development Program (ACCDP), including the E4, E5, E7, E15, N8 trunk infrastructure packages and Zone 10 investments.

AIIB financing is expected to support the development of trunk and layout infrastructure, including stormwater drainage, water supply networks, sewerage systems and sewage treatment facilities, utility ducts for power and ICT infrastructure, recycled water distribution networks, roads and bridges, pedestrian and cycling infrastructure, avenue plantations, and associated street furniture and urban amenity improvements. Established in 1970, HUDCO is a listed public sector Non-Banking Financial Company-Infrastructure Finance Company (NBFC-IFC) specializing in housing finance and urban infrastructure development.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

A senior unsecured term loan of up to USD300 million (or its equivalent in JPY).

Contact Information

Project Team Leader: Rajesh Yadav

Title: Senior Investment Officer

Email: rajesh.yadav@aiib.org

Co Project Team Leader: Neeraj Jain

Title: Senior Investment Officer

Email: neeraj.jain@aiib.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (October 15, 2026) (English) [Original Source]