Early Warning System

AIIB-001055

Bangladesh: Climate Resilient Efficient and Clean Energy (CRECE) Program (Subprogram 1)

Bangladesh: Climate Resilient Efficient and Clean Energy (CRECE) Program (Subprogram 1)

Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	U
Borrower	People's Republic of Bangladesh,, Md. Shahriar Kader Siddiky
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.00 million
Loan Amount (USD)	$ 500.00 million
Project Cost (USD)	$ 500.00 million

Bangladesh: Climate Resilient Efficient and Clean Energy (CRECE) Program (Subprogram 1)

Project Description

According to bank's website, the proposed project aims to support Bangladesh’s transition toward a more efficient, resilient, and cleaner energy system through policy and institutional reforms to scale up RE and electric mobility, improve energy efficiency, and reduce methane emissions from the natural gas sector. Envisaged as a programmatic series comprising three subprograms, the Program will provide a framework for sequenced reforms that address structural constraints and support sustained progress toward the country’s energy-transition objectives. The Program supports reforms embedded in Bangladesh’s Five-Year Strategic Framework for Reform and Development (2026-2031), Renewable Energy Policy 2025, NDC 3.0, and its broader energy-transition agenda. Its preparation and implementation will be supported by continued coordination with the Asian Development Bank, the World Bank, and bilateral development partners to align technical assistance, promote complementary reform sequencing, and avoid overlapping requirements.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

The total financing request by the government for the programmatic CPBF is USD1.5 billion, covering Subprogram 1, Subprogram 2, and Subprogram 3.

Subprogram 1 financing is USD500 million.

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (October 26, 2026) (English) [Original Source]