

 Early Warning System

AIIB-001038

Kazakhstan: Transforming Rail Connectivity in Kazakhstan (Middle
Corridor Development)



Quick Facts

Countries	Kazakhstan
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Borrower	Kazakhstan Temir Zholy JSC, Daniyar Arkalyk
Sectors	Transport
Loan Amount (USD)	\$ 564.00 million



Project Description

The project is intended to expand and modernize Kazakhstan's railway capacity to meet rising demand for transit and trade, primarily between East Asia and Europe through international transport corridors in Kazakhstan; and (ii) enable KTZ to mobilize long-term private capital investments and strengthen the financial sustainability of railway investments.

AIIB and World Bank will co-guarantee commercial loans to support Kazakhstan Temir Zholy's (KTZ) priority infrastructure program over the next few years. This Project includes construction of the Mointy-Kyzylzhar greenfield railway line, which will optimize alignment of and add capacity to the Middle Corridor. The investment supports construction of a direct greenfield railway shortcut in Central Kazakhstan to improve throughput capacity and reduce distance by bypassing the congested bottleneck sections. The project is also expected to support technical assistance to enhance KTZ's ability to leverage funds in financial markets. The Ministry of Finance of Kazakhstan will provide a counter guarantee to IBRD and AIIB.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kazakhstan Temir Zholy JSC	Client	-



Contact Information

Borrower

Kazakhstan Temir Zholy JSC

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PROJECT TEAM LEADER

Asian Infrastructure Investment Bank

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Senior Investment Officer

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(October 13, 2025\)](#) [\[Original Source\]](#)