



AIIB-001020

Multicounty: TPG Climate Rise Global South Initiative Fund



Early Warning System

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Quick Facts

Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-01-28
Borrower	TPG Capital LP
Sectors	Energy, Finance, Industry and Trade, Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 1,000.00 million



Project Description

According to the AIIB, the Project Objective is to advance the adoption of climate solutions and promote the development of the climate finance market in AIIB Members.

The Project proposes a USD50 million fund commitment and up to USD50 million co-investment sleeve in the TPG Climate Global South Initiative Fund (TRC GSI, or the Fund). TRC GSI seeks to invest in climate-focused opportunities mainly in India, Southeast Asia, the Middle East and Africa (MEA). The allocation will be approximately 70% Asia and 30% non-Asia. It is a side car to the TPG Climate II Fund (TRC II), which is a private equity fund that seeks to invest in climate-focused opportunities globally.

TRC GSI targets a fund size of USD1 billion. TRC GSI seeks to invest across three climate sectors: clean electrons, clean molecules and materials, and adaptive solutions. Within these sectors, TRC GSI will focus on sub-sectors: energy transition, green mobility, sustainable fuels, sustainable materials and products, adaptation and resilience, and carbon solutions.

The Fund will be Sustainable Finance Disclosure Regulation (SFDR) Article 9 classified.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [TPG Capital LP](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, TPG Capital, L.P. of United States operates as an investment management firm. The Company manages investment funds specializing in private equity, venture capital, public equity, and debt investments. TPG Capital serves customers in the United States.



Contact Information

AIIB Team Leaders:

Jingyi Zhang - Senior Investment Officer

Email: jingyi.zhang@aiib.org

Danni Li - Investment Officer

Email: danni.li@aiib.org

Financial Intermediary - TPG Capital LP:

TPG Investor Relations

Email: investorrelations@tpg.com

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- Project Summary (December 2, 2025) [Original Source]



Other Related Projects

- ADB-59322-001 TPG Rise Climate Global South Initiative, L.P.