

 Early Warning System

AIIB-001016

Rwanda: Rwanda Energy Results-Based Financing Program



Quick Facts

Countries	Rwanda
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-10-31
Borrower	Government of Rwanda
Sectors	Energy, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 300.00 million



Project Description

According to the AIIB, the objective of the proposed energy results-based financing program is to increase access to reliable, clean electricity and energy services, including clean cooking in Rwanda.

The results-based financing (RBF) project is a five-year project with three main results areas namely: Improved system reliability and network strengthening, Increased access to grid and off-grid electricity to improve livelihood and safety, and Institutional strengthening and capacity building to contribute to the Government of Rwanda's targets of universal access to electricity by 2029. The RBF Project will increase the access of households and businesses to less carbon intensive and lower greenhouse gas (GHG) emitting sources of energy. The Project comprises:

- (i) distribution network rehabilitation and reinforcement;
- (ii) provision of clean energy access through grid and off-grid connections, clean cooking technologies and streetlighting; and
- (iii) enhancement of institutional capacity to deliver universal electricity access.

The Project will be jointly co-financed with the African Development Bank (AfDB) as the lead co-financer. Specifically, the scope involves:

- Rehabilitation of Musanze, Gikondo, Jabana and Gasogi substations and construction of 3,855 km of MV and LV length of connections as well as 138 units of distribution transformers;
- Provision of 200,000 grid connections, including associated distribution backbone infrastructure, and 50,000 off-grid connections through solar home systems;
- Provision of clean cooking technologies to 100,000 households and 310 public institutions;
- Provision of productive use equipment and appliances to 850 users;
- Provision of 250km of streetlights along roads in secondary cities;
- Delivery of a Clean Cooking strategy & implementation plan and enhanced E&S monitoring under the RBF reporting, along with relevant capacity building programs.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



Private Actors Description

As stated on the company's website, the Rwandan Government adopted the corporatization model as a vehicle to implement the required reforms [in the energy and water sector]. The law repealing EWSA Law of 97/2013 of January 31, 2014 paved the way for the creation of two corporate entities which were subsequently incorporated in July 2014 with 100% government shareholding.

The Rwanda Energy Group Limited (REG) and its two subsidiaries; The Energy Utility Corporation Limited (EUCL) and The Energy Development Corporation Limited (EDCL) entrusted with energy development and utility service delivery while the Water and Sanitation Corporation (WASAC) has the mandate to develop and operate water and sanitation infrastructure and deliver related services in the country.

The Rwanda Energy Group (REG) was incorporated to expand, maintain and operate the energy infrastructure in the Country through its two subsidiaries the Energy Utility Corporation Limited (EUCL) and the Energy Development Corporation Limited (EDCL).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Rwanda Energy Group	Contractor	Energy
Rwanda Energy Group	Parent Company	Energy	owns	Energy Development Corporation (EDC)	Subsidiary	Energy



Contact Information

AIIB Team Leaders:

Tione Mtalimanja - Senior Investment Officer

Email: tione.mtalimanja@aiib.org

Ruonan Wang - Investment Officer

Email: Ruonan.wang@aiib.org

AfDB Team Leader:

Arkins Mwila Kabungo - Senior Energy Officer

Email: a.kabungo@afdb.org

Borrower - Government of Rwanda:

Gerald Mugabe - Head of Development Finance

Email: gerald.mugabe@minecofin.gov.rw

Implementing Agency - Rwanda Energy Group (REG)/ Energy Development Corporation Limited (EDCL) / Energy Utility Corporation Ltd (EUCL), Rwanda:

Felix Gakuba - Managing Director (EDCL)

Email: fgakuba@edcl.reg.rw

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(September 4, 2025\)](#) [\[Original Source\]](#)



Other Related Projects

- WB-P162671 Rwanda Energy Sector Development Policy Loan
- WB-P166458 Second Rwanda Energy Sector Development Policy Operation
- WB-P169040 Third Rwanda Energy Sector Development Policy Operation
- AFDB-P-RW-F00-009 RWANDA - Rwanda Energy Sector Results Based Financing (RBF II)