

 Early Warning System

AIIB-001011

Uzbekistan: Uzbekistan Green and Resilient Market Economy Program



Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-11-19
Borrower	Government of Uzbekistan
Sectors	Climate and Environment, Energy, Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million
Loan Amount (USD)	\$ 500.00 million
Project Cost (USD)	\$ 1,300.00 million



Project Description

As stated by the AIIB, the objective of the programme is to help the Government of Uzbekistan (GoU) implement key policy and governance reforms aimed at accelerating the country's transition to a green economy.

The proposed Program will support policy and governance reforms through: (i) sectoral interventions in the energy, and state-owned enterprise (SOE) sectors to improve resource and energy efficiencies and enhance resilience; (ii) enhancements in public administration to stimulate "green" procurement; and (iii) clear and transparent rules for the creation and trade of carbon credits to scale up private finance in climate mitigation and through the establishment of a measurement, reporting, and verification (MRV) system.

The transition to low-carbon, resource-efficient, resilient, and socially and environmentally sustainable economic growth is central to Uzbekistan's development agenda, as outlined in its "Strategy for Transition to a Green Economy for the Period 2019-2030" (hereinafter referred to as the "Green Economy Strategy") and supports GoU's more ambitious climate targets in its second Nationally Determined Contribution (NDC, 2021). Additionally, the Program aligns with the priorities of the Uzbekistan-2030 national development strategy, adopted in 2023, which promotes the green economy transition by increasing the use of renewable energy and improving energy efficiency. The Program will be co-financed by the World Bank (WB), as the lead financier.

The MOEF is the main implementing agency and is thus responsible for implementing the program supported by the proposed operation. The MOEF will coordinate with other government agencies to implement the operation. AIIB and WB will jointly conduct regular policy dialogue and monitor implementation.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

According to the AIIB, the World Bank will invest US\$ 800 million in the programme.



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(September 2, 2025\)](#) [\[Original Source\]](#)



Other Related Projects

- WB-P501037 Second Inclusive and Resilient Market Economy Development Policy Operation