

 Early Warning System

AIIB-000982

Turkiye: Antalya Alanya Motorway



Quick Facts

Countries	Türkiye
Specific Location	Antalya, Alanya
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2025-09-01
Borrower	Antalya Alanya Otoyolu Insaat Yatirim ve Isletme A.S. (Limak Insaat Sanayi ve Ticaret A.S.)
Sectors	Construction, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 152.81 million
Loan Amount (USD)	\$ 152.81 million
Project Cost (USD)	\$ 2,891.68 million



Project Description

As stated by the AIIB, the objective of the project is to improve the connectivity and reduce travel time by construction of an alternative route to the existing state highway.

The Project involves design, finance, construction, operation, maintenance and repairs of the Antalya - Alanya motorway in Turkiye's Mediterranean coast. The motorway is 117.8 km in length with mostly 3 lanes in each direction (2x3). The new proposed motorway will run parallel to the existing toll-free D400 state highway. It will not only provide a faster direct connection between the regions of Antalya and Alanya, but also significantly alleviate the congestion on the state highway, thus improving travel time and road safety for both the residents and the tourists.

Antalya is the fifth most populated city in Turkiye, given its proximity to the Antalya international airport, a major international hub (ranked second in terms of the number of foreign visitors in Turkiye and the third busiest airport in the country). The Antalya province has witnessed a significant increase in foreign tourist arrivals, reaching over 20.6 million (in 2023), making it the fourth most visited city in the world. As such, the location of the Project strategically addresses a need for an efficient motorway in the region, which is experiencing a rapid growth of tourism, both from local and international traffic.

The Sponsor of the Project is Limak Insaat Sanayi ve Ticaret A.S. (Limak Insaat or the Sponsor), the construction arm of Limak Holding. Limak Insaat is the largest contractor in Turkiye and has extensive experience in infrastructure sectors such as highways, bridges, airports, ports, dams and hydroelectric power plants.

The Project was awarded to the Sponsor by the General Directorate of Highways (the KGM or the Authority) under a Build-Operate-Transfer (BOT) model. The Implementation Contract (IC) between the Sponsor and the KGM was signed on October 14, 2024. The concession period is 15 years, which includes 3 years of construction followed by 12 years of operation period, post which the Sponsor shall transfer the motorway back to the KGM free of charge. As per the IC, the Project benefits from Traffic Guarantee Revenue from the KGM, which covers 100,000 automobile equivalent per day. If, at any point throughout the concession period, the actual traffic is less than the guaranteed level, the KGM will guarantee a shortfall of up to 100,000 automobile equivalent per day. The Project benefits from the Debt Assumption Agreement (DAA) from the Turkish Treasury.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



Private Actors Description

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Limak Insaat Sanayi ve Ticaret	Client	Infrastructure



Contact Information

AIIB Team Leaders:

Prakash Bajoria - Senior Investment Officer

Email: prakash.bajoria@aiib.org

Daniel Pérez Pedraza - Investment Officer

Email: daniel.pedraza@aiib.org

Borrower - Antalya Alanya Otoyolu İnşaat Yatırım ve İşletme A.Ş.:

Özlem Aytöre - Environmental Social Manager

Email: oaytore@antalyaalanyaotoyolu.com.tr

Parent Company - Limak İnşaat Sanayi ve Ticaret A.Ş.:

Ebrunur Kapucu Yıldız - Project Finance Director

Email: ekapucu@limak.com.tr

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [ESAP \(English\)](#)
- [ESAP \(Turkish\)](#)
- [ESIA \(English\)](#)
- [ESIA \(Turkish\)](#)
- [Management Plans \(English\)](#)
- [Management Plans \(Turkish\)](#)
- [NTS Report \(English\)](#)
- [NTS Report \(Turkish\)](#)
- [Project Summary \(July 24, 2025\)](#) [Original Source]
- [RAP \(English\)](#)
- [RAP \(Turkish\)](#)
- [SEP \(English\)](#)
- [SEP \(Turkish\)](#)