



AIIB-000979

China: Ping An Leasing E-Mobility Financing Project - Loan



Quick Facts

Countries	China
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-12-18
Borrower	Ping An International Financial Leasing Co., Ltd.
Sectors	Energy, Finance, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 125.00 million
Loan Amount (USD)	\$ 125.00 million
Project Cost (USD)	\$ 250.00 million



Project Description

According to the AIIB, the project development objective is to accelerate the decarbonization of China's road transport sector by supporting the faster adoption of electric vehicles (EVs) and enhancing the associated infrastructure.

The Project entails AIIB providing an A loan of up to United States Dollar (USD) 125 million equivalent in Chinese Yuan (CNY), complemented by a C loan up to USD125 million equivalent in CNY to be mobilized by AIIB on a best-effort basis, to Ping An International Financial Leasing Co., Ltd. (PAIFL) to support its financial leasing services for urban transport electrification in China.

The loan proceeds will support eligible subprojects through lease financing, targeting underserved segments of China's EV ecosystem. Approximately 80 percent of the proceeds will be allocated to electric light-duty and heavy-duty trucks, as well as electric passenger vehicles in tier three and tier four cities. The remaining 20 percent will be dedicated to charging infrastructure, with a focus on charging stations for electric heavy-duty trucks, charging networks along highways and major roads, and public fast chargers across China. AIIB financing will follow PAIFL's Sustainable Development Financing Framework, which is aligned with the Green Loan Principles and Social Loan Principles of the Loan Market Association.



Early Warning System Project Analysis

According to the AIIB, "the Project is placed in Category FI and is expected to have limited adverse environmental and social (ES) impacts. Subprojects classified as Category A or Higher Risk Activities as per AIIB's ESF will be excluded from this Project."



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ping An International Financial Leasing Co., Ltd.](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Ping An International Financial Leasing Co., Ltd. offers financial leasing services. The Company conducts direct leasing, leaseback, entrust leasing, leveraged leasing, joint leasing, and other businesses. Ping An International Financial Leasing provides leasing services for medical, engineering construction, manufacturing, education, and other areas.



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- Project Summary (November 27, 2025) [Original Source]