

Early Warning System

AIIB-000978

Bangladesh: Water Resilience and Climate-Smart Urban Service Delivery Program (Subprogram 1)

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Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	U
Borrower	People's Republic of Bangladesh, Masuma Akter
Sectors	Climate and Environment, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 400.00 million
Loan Amount (USD)	$ 400.00 million
Project Cost (USD)	$ 400.00 million

Project Description

According to bank's website, the proposed project aims to support Bangladesh in implementing critical policy and institutional reforms to promote sustainable, climate-smart urban service delivery and water resilience. The program supports the Government of Bangladesh (GoB) in undertaking key policy and institutional reforms to integrate climate adaptation, mitigation, and disaster resilience into climate-critical urban and water sectors and unlock climate investments in these sectors. The program is expected to include the following Reform Areas (RAs):

(i) RA1: Project Planning, Preparation and Appraisal for Climate Investments;

(ii) RA2: Climate-Smart Urban Service Delivery and Development; and

(iii) RA3: Water Security and Resilience to Climate-related Disasters.

The program is structured as a programmatic series of two subprograms. Subprogram 1 (SP1) prioritizes immediate policy and institutional reforms under each RA, aligned with the short-term priorities of the member-led national climate plans, including the National Adaptation Plan 2023–2050 (NAP) and the Nationally Determined Contributions 2025 Update (NDC), with a particular focus on the urban and water sectors. Subprogram 2 (SP2) is expected to build on and deepen the reforms initiated under SP1. The GoB has requested AIIB financing of USD400 million for SP1. The Program will be processed as a standalone CPBF operation, with the loan proceeds disbursed in a single tranche upon the effectiveness of the Loan Agreement.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Total Program (SP1) Cost: USD400 million

Indicative Financing Plan: AIIB: USD400 million

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (August 28, 2026) (English) [Original Source]