Early Warning System

AIIB-000972

Pakistan: Sustainable and Climate Resilient Infrastructure Guarantee

Early Warning System

AIIB-000972

Pakistan: Sustainable and Climate Resilient Infrastructure Guarantee

Quick Facts

Countries	Pakistan
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-11-19
Borrower	Ministry of Finance, Rabia Ahmed
Sectors	Education and Health, Energy, Infrastructure, Water and Sanitation
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 125.00 million

Project Description

According to bank's website, the approved project aims to support Pakistan’s development of sustainable and climate-resilient infrastructure in the water, energy, and health sectors by mobilizing private capital through a Partial Debt Guarantee. The Government of Pakistan issued its debut privately placed three-year CNY Bond (the Bond) in China’s Interbank Bond Market (CIBM) in May 2026 with a Bond principal of USD250 million equivalent in CNY co-guaranteed support (the Guarantee) from the Asian Infrastructure Investment Bank (AIIB or the Bank) and the Asian Development Bank (ADB). AIIB provided a three-year Partial Debt Guarantee (PDG) with a maximum guaranteed amount of USD125 million equivalent in CNY (the Project). The Bond proceeds will enable the government to support four sustainable and climate-resilient infrastructure subprojects in the water, energy, and health sectors. The subprojects of the Bond will align with the Paris Agreement and Pakistan’s Sustainable Financing Framework (PSFF). This Bond will support the government in diversifying its external funding sources.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Maximum Guaranteed Amount: Up to USD285 million equivalent in CNY to be co-guaranteed by AIIB and ADB as follows:

AIIB's PDG: Up to USD125 million equivalent in CNY.

ADB's PCG: Up to USD160 million equivalent in CNY.

AIIB's financial exposure under the PDG: 95% of outstanding Bond principal plus accrued but unpaid Bond interest.

Contact Information

Asian Infrastructure Investment Bank

Project Team Leader: Yi Han

Title: Investment Officer

Email: yi.han@aiib.org

ADB

Project Team Leader: Xijie Lu

Title: Urban Development Specialist

Email: xijielu@adb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Approval Program Document (November 19, 2025) (English)
- Project Summary (August 24, 2026) (English) [Original Source]