Early Warning System

AIIB-000969

Azerbaijan: Baku Metro Expansion Project - Phase I

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Quick Facts

Countries	Azerbaijan
Specific Location	Baku
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Borrower	Government of Azerbaijan
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 180.00 million
Loan Amount (USD)	$ 180.00 million
Project Cost (USD)	$ 380.00 million

Project Description

As stated by the AIIB, the project development objective is to support the MPP's objective by improving the reliability, efficiency, and safety of Baku Metro system operations through the construction and expansion of the depots to enable the Green Line and Purple Line expansion.

The Republic of Azerbaijan, through its Ministry of Finance, has requested financing support from the Asian Infrastructure Investment Bank (AIIB) for the Baku Metro Expansion Project (MPP). The MPP is expected to benefit from parallel financing from other Multilateral Development Banks (MDBs), including the Asian Development Bank (ADB), alongside national funding. The MPP will comprise three phases:

- Phase I focuses on infrastructure development and technical services, including:
    - Construction and equipment supply for the Darnagul depot.
    - Expansion and equipment supply for the Khojasan depot.
    - Consulting services for preparation, supervision, and implementation support.
- Additionally, the Government will finance the following components from its national budget:
    - Separation of the Red and Green lines at "28 May" station.
    - Construction of a reversible dead end behind "Icherisheher" station.
    - Energy audit and reliability improvements for the metro's energy system.
    - Procurement of 34 additional metro wagons.
- Phase II includes:
    - Extension of the Green Line from "Khatai" to "Hazi Aslanov" (4 stations, approx. 10 km of Tunnel Boring Machine (TBM) tunneling).
    - Extension of the Purple Line from "8 November" to Babek Avenue (6 stations, approx. 10 km of TBM tunneling).
- Phase III will focus on the procurement of additional rolling stock.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

According to the information provided by the AIIB:

Estimated MPP Cost: USD2,455.00 million
• Indicative AIIB contribution up to USD1,000.00 million.
• Indicative ADB contribution up to USD1,000.00 million.2
• Indicative Public Funds: USD455.00 million.
Estimated Phase I Cost: USD380.00 million
• Indicative Phase I AIIB contribution up to USD180.00 million (47%).
• Indicative Phase I Public Funds up to USD200.00 million (53%).

Private Actors Description

The implementing agency will be the Baku Metropolitan CJSC.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Baku Metropolitan CJSC	Contractor	Transport

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (September 2, 2025) [Original Source]

Other Related Projects

- AIIB-001107 Azerbaijan: Baku Metro Expansion Project - Phase II (Green Line)
- ADB-59411-001 Baku Metro Expansion Investment Project