



AIIB-000967

India: ReNew Peak Power Project



Quick Facts

Countries	India
Specific Location	Andhra Pradesh
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-11-07
Borrower	ReNew Vyoman Power Private Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 609.00 million



Project Description

According to the AIIB, the project development objective is to achieve reliable peak power supply using renewable energy sources by development of a hybrid solar-wind power project and integrating with battery energy storage system.

The Project involves providing senior debt project finance facility to ReNew Vyoman Private Limited for the design, construction, commissioning, operation and maintenance of an interstate transmission system (ISTS)-connected wind-solar hybrid peak power supply and round the clock (RTC) renewable energy plant with a contracted 300 MW capacity in the state of Andhra Pradesh, India. The Project will consist of 250 MW wind capacity, 435 MW AC solar power capacity and 300 MW / 415 MWh battery energy storage system (BESS).

The Sponsor of the Project is ReNew Private Limited, which is the second largest Independent Power Producer (IPP) in India, with a total portfolio of 18.2 GW renewable energy (RE) capacity, out of which 11.1 GW is operational capacity.

Offtake of the Project is underpinned by a 25-year Power Purchase Agreement (PPA) signed with Solar Energy Corporation India (SECI).



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

According to the AIIB, the investment consists of a senior secured loan of up to USD 100million, with balance debt provided by ADB and other co-lenders.



Private Actors Description

As stated on the company's website, ReNew is the leading decarbonisation solutions company listed on Nasdaq (Nasdaq: RNW, RNWWW). ReNew's clean energy portfolio of 18.5 GW as of March 31, 2025 is one of the largest globally. In addition to being a major independent power producer in India, we provide end-to-end solutions in a just and inclusive manner in the areas of clean energy, green hydrogen, value-added energy offerings through digitalisation, storage, and carbon markets that increasingly are integral to addressing climate change.



Early Warning System

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Private Actor 1	Private Actor	Private Actor	Relation	Private Actor 2	Private Actor	Private Actor
	1 Role	1 Sector			2 Role	2 Sector
Solar Energy Corporation of India Limited	Buyer	Energy	contracts with	ReNew Energy Global PLC (formerly ReNew Power Ltd)	Client	Energy



Contact Information

AIIB Team Leader:

Amit Kumar - Senior Investment Officer

Email: amit.kumar@aiib.org

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- Draft Environmental and Social Compliance Audit Report (ESCAR)
- Draft Environmental and Social Risk Assessment Report
- Livelihood Restoration Plan (LRP)
- Project Summary (September 15, 2025) [Original Source]



Other Related Projects

- NDB-RENEWPEAKPOWER ReNew Peak Power Renewable Energy Project
- ADB-57330-001 ReNew Peak Power Project