

 Early Warning System

AIIB-000965

Madagascar : Multimodal Transport and Logistics Project



Quick Facts

Countries	Madagascar
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Borrower	Republic of Madagascar, Muryelle Rabemananjara
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 305.00 million



Project Description

According to bank provided information, the objective of the project is to strengthen Madagascar's connectivity with global markets--particularly Asia, its primary trade partner--by enhancing the efficiency, reliability, and climate resilience of key international transport and logistics corridors.

The project aims to achieve its development objective through : (i) salvaging the northern railway network from ceasing operations to ensure a transport alternative remains to complement the strained national road between Tananarive and Tamatave (RN2 corridor); (ii) ensuring continuity of operations in the ports of Tulear and Majunga as well as restoring normal conditions of operations in the Pangalanes - RN12 corridor (to Fort-Dauphin), (iii) ensuring regional airports meet international safety standards, and (vii) supporting institutional reforms to modernize the transport sector.

AIIB will jointly co-finance the project with the World Bank's International Development Association.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Total Project Cost: USD 305 million

Financing Plan:

WB IDA: USD 200 million

AIIB loan: USD 100 million

Private sources: USD 5 million



Contact Information

PROJECT TEAM LEADER

Asian Infrastructure Investment Bank

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BORROWER

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IMPLEMENTING ENTITY

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>



Bank Documents

- [Project Summary \(June 26, 2026\)](#) [\[Original Source\]](#)