

 Early Warning System

AIIB-000951

Turkiye: TCDD Railway Maintenance Modernization Project



Quick Facts

Countries	Turkiye
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	B
Borrower	Government of Türkiye
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 365.00 million
Loan Amount (USD)	\$ 365.00 million
Project Cost (USD)	\$ 500.00 million



Project Description

As stated by the AIIB, the project development objective is to enhance rail infrastructure maintenance by modernizing track vehicles, adopting sustainable practices, and ensuring safe, reliable, and efficient operations across Türkiye serving as a regional logistic hub.

The Project supports the modernization of Türkiye State Railways' (TCDD) maintenance operations through the procurement of specialized machinery for track, overhead line, and seasonal maintenance across the national rail network.

In parallel, the Project will provide targeted training for TCDD personnel and assess digital readiness to ensure the effective integration of new technologies. These efforts will strengthen institutional capacity and support the long-term sustainability of Türkiye's railway operations.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

According to the AIIB, the total project cost is US\$ 500 million, divided as follows:

- AIIB: USD365 million
- Government of Türkiye (GOT): USD135 million



Private Actors Description

As stated by Devex, the State Railways of the Republic of Turkey (Turkish: Türkiye Cumhuriyeti Devlet Demiryolları), abbreviated as TCDD, is a government-owned national railway company responsible with the ownership and maintenance of railway infrastructure in Turkey, as well as the planning and construction of new lines. TCDD was formed on 4 June 1929 as part of the nationalisation of railways in Turkey.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Turkish State Railways (TCDD)	Contractor	Transport



Contact Information

AIIB Team Leader:

Natalia Sanz - Senior Investment Officer

Email: natalia.sanz@aiib.org

Client - Government of Türkiye:

Kerem Donmez - Director General, General Directorate of Foreign Economic Relations

Email: kerem.donmez@hmb.gov.tr

Implementing Agency - Ministry of Transport and Infrastructure:

Ismail Murtazaoglu - Deputy Director General, Türkiye State Railways (TCDD)

Email: disab@tcdd.gov.tr

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(May 29, 2025\)](#) [\[Original Source\]](#)