

 Early Warning System

AIIB-000927

Uzbekistan: Accelerating the Uzbekistan Climate Transition for Green,
Inclusive, and Resilient Economic Growth (Subprogram 1)



Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-12-11
Borrower	Government of Uzbekistan
Sectors	Agriculture and Forestry, Climate and Environment, Energy, Law and Government, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 250.00 million
Loan Amount (USD)	\$ 250.00 million
Project Cost (USD)	\$ 500.00 million



Project Description

According to the AIIB, the objective of the project is to support Uzbekistan in implementing crucial policy and institutional reforms to improve climate resilience and accelerate the climate transition for achieving resilient, inclusive, and low-carbon economic growth.

The proposed Program will support the Government of Uzbekistan (GoU) in responding to strategic climate priorities and address the critical binding constraints to help achieve resilient, inclusive, and low-carbon economic growth.

The Program will be co-financed by the Asian Development Bank (ADB) as the lead co-financier.

The proposed Program is aligned with Uzbekistan's updated National Determined Contribution (NDC, 2021), which emphasizes mitigation and adaptation measures required for the country to reduce greenhouse gas emissions, as well as adapt to the impacts of climate change. It is also aligned with the national development strategy "New Uzbekistan 2030" and the Strategic Framework of Transitioning to a Green Economy 2030.

The Program will focus on (i) strengthening the institutional framework, planning, budgeting, and monitoring mechanisms for the implementation of climate change actions; (ii) strengthening climate change adaptation priorities by enhancing climate resilience of water and land resource management, increasing agriculture productivity and improving social protection systems, implementing climate and sustainability risk disclosures for state-owned enterprises (SOEs); and (iii) accelerating transitioning to a low-carbon economy, particularly in the climate-critical sectors of transport and energy through e-mobility and energy efficiency related reforms.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

According to the AIIB, the financing plan is as follows:

ADB: US\$ 250 million

AIIB: US\$ 250 million

Total: US\$ 500 million



Contact Information

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Borrower and Implementing Agency - Minister of Economy and Finance of the Republic of Uzbekistan:

Jamshid Kuchkarov - Deputy Prime Minister

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(October 18, 2024\)](#) [Original Source]

Government Documents

- [Republic of Uzbekistan - Updated Nationally Determined Contribution - 2021](#)



Other Related Projects

- ADB-58125-001 Accelerating the Climate Transition for Green, Inclusive, and Resilient Economic Growth (Subprogram 1) (formerly Green Economy Transition Program)