

 Early Warning System

AIIB-000912

China: Minsheng Green Campus Facility



## Quick Facts

Countries	China
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	B
Borrower	Chongqing Minsheng Education Management Company Limited
Sectors	Education and Health, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 60.00 million
Project Cost (USD)	\$ 231.80 million



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## Project Description

According to the Bank's website, the objective of this project is to improve the capacity of employment-focused, technology-enabled, green tertiary education infrastructure.

The proposed AIIB financing is a corporate loan of up to USD60 million equivalent in CNY to Chongqing Minsheng Education Management Company Limited (Chongqing Minsheng), a subsidiary of Minsheng to support the upgrades and expansions of its three schools in Chongqing, China.

The AIIB loan will mainly finance the capital expenditures of Chongqing College of Humanities, Science & Technology (Chongqing College), Pass College of Chongqing Technology and Business University (Pass College), and Chongqing Applied Technology Vocational College (Vocational College). The proposed upgrades and expansions are intended to transform existing campuses and build new education facilities in line with international standards for "Green Campus" to the extent feasible.



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## Early Warning System Project Analysis

ESS 1 (Environmental and Social Assessment and Management) is applicable to the environmental and social aspects of the Project. ESS 2 (Involuntary Resettlement) is not triggered as there has been no involuntary resettlement within three years prior to identification of the Project for possible Bank financing. Project activities will occur on lands for which the Borrower secured land use right in 2020 or earlier. While the application of ESS3 (Indigenous Peoples) is currently not anticipated, this will be confirmed during the final review. The Project is classified as Category B, because (i) no involuntary resettlement; (ii) no impacts on indigenous peoples are expected; and (iii) the campus expansion activities are unlikely to result in significant adverse environmental and social (E&S) risks and impacts. The anticipated E&S risks and impacts are expected to be short-term, local, reversible and manageable by implementation of good international practice.

It is expected that construction risks and impacts will be generated during site development and building construction. These activities may generate dust, vibration, noise, water, wastewater and air pollution as well as waste materials such as spent paint, construction chemicals, solid wastes, domestic wastes, construction debris and lack of access.

The Project is designed to avoid new land acquisition and resettlement. The upgrades of Chongqing College and Vocational College will occur on the existing campuses, while the Pass College expansion, although greenfield development, the Borrower secured land use right in 2020. This indicates that any land acquisition and resettlement were complete by that time. Social risks may include labor influx during construction, labor and working conditions including occupational health and safety during both construction and operation, as well as community health and safety, particularly life and fire safety management for public access buildings on campus.



## Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Total financing of USD231.8 million equivalent in CNY, to be partially funded by AIIB loan of USD60 million equivalent in CNY.

The AIIB Loan will be split into two tranches:

- 1) Committed tranche of up to USD30 million equivalent in CNY; and
- 2) Uncommitted tranche of up to USD30 million equivalent in CNY.



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## Private Actors Description

Minsheng Education Group Company Limited (Minsheng) is a leading private tertiary and vocational education company. Founded in 1998, Minsheng operates and/or manages ten schools in China with around 100,000 students.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Chongqing Minsheng Education Management Co., Ltd.	Client	-



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## Contact Information

### CONTACT INFORMATION

#### PROJECT TEAM LEADER

Asian Infrastructure Investment Bank

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#### BORROWER

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Yichen Zuo - President

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### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

### ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



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## Bank Documents

- [Project Summary \(January 16, 2025\)](#) [\[Original Source\]](#)