

 Early Warning System

AIIB-000906

India: ABFL Sustainable Infrastructure Financing



Quick Facts

Countries	India
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-03-19
Borrower	Aditya Birla Finance Limited (ABFL)
Sectors	Energy, Finance, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to the AIIB, the project development objective is to accelerate India's transition to a low-carbon economy by advancing renewable energy infrastructure or fostering electric mobility ecosystems, thereby reducing greenhouse gas emissions.

The Project contemplates providing debt financing of USD 150 million in INR equivalent to Aditya Birla Finance Limited (ABFL) to support its lending to projects in renewable energy and E-mobility sectors in India. The financing will be provided through subscription to non-convertible debentures (NCDs) to be issued by ABFL.



Early Warning System Project Analysis

The AIIB categorized the project risk as 'FI'.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Aditya Birla Finance Limited](#) (Financial Intermediary) **is owned by** [Aditya Birla Capital Limited](#) (Parent Company)



Private Actors Description

As stated by the AIIB, ABFL is a non-banking finance company (NBFC) providing diversified lending and financing solutions in India, including project finance loans, corporate loans, SME loans and personal loans. It is a 100% subsidiary of Aditya Birla Capital Limited (ABCL), which is the holding company for all financial services businesses of Aditya Birla Group (ABG).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Aditya Birla Group	Parent Company	Industry and Trade	owns	Aditya Birla Capital Limited	Subsidiary	Finance



Contact Information

AIIB Team Leader:

Neeraj Jain - Senior Investment Officer

Email: neeraj.jain@aiib.org

Financial Intermediary - Aditya Birla Finance Limited:

Pooja Pandey - Treasury Team leader

Email: pooja.pandey1@adityabirlacapital.com

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(January 20, 2025\)](#) [\[Original Source\]](#)