

 Early Warning System

AIIB-000894

Egypt: Generating Resilience, Opportunities, and Wealth for a Thriving
and Harmonious Egypt



Quick Facts

Countries	Egypt
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-12-12
Borrower	Ministry of Planning, Economic Development, and International Cooperation, Dr. Eman Fakhry
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 300.00 million
Loan Amount (USD)	\$ 300.00 million



Project Description

According to bank provided information, the Program is the first in a programmatic series of three single-tranche climate focused policy-based financing (2025-2028).

The Program Objective is to (i) enhance economic competitiveness through increased competition and an improved business environment for more private sector participation; (ii) build macroeconomic resilience to external shocks, through higher domestic revenue mobilization, debt reduction and improved fiscal reporting; and (iii) support the green transition by strengthening resilience to climate change, promoting low carbon development, scaling up renewable energy and increasing electricity and water and sanitation sectors efficiency. The Bank's support is focused on the third objective of the Program which is directly aligned with the eligibility criteria of the AIIB's policy on Climate Policy-based Financing.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



Contact Information

PROJECT TEAM LEADER

Asian Infrastructure Investment Bank

Nat Pinnoi

Senior Investment Officer

nat.pinnoi@aiib.org

World Bank

Mark Ahern

Lead Country Economist and Program Leader

mahern@worldbank.org

BORROWER

Ministry of Planning, Economic Development, and International Cooperation

Dr. Eman Fakhry

Senior Manager of the Asian Sector

efakhry@moic.Gov.Eg

IMPLEMENTING ENTITY

Ministry of Planning, Economic Development, and International Cooperation

Dr. Eman Fakhry

Senior Manager of the Asian Sector

efakhry@moic.Gov.Eg

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(November 11, 2024\)](#) [\[Original Source\]](#)