

 Early Warning System

AIIB-000889

Georgia: Tbilisi Metro Modernization Project



## Quick Facts

<b>Countries</b>	Georgia
<b>Financial Institutions</b>	Asian Infrastructure Investment Bank (AIIB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	Government of Georgia
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 135.09 million
<b>Loan Amount (USD)</b>	\$ 135.09 million
<b>Project Cost (USD)</b>	\$ 226.95 million



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## **Project Description**

According to the AIIB, the project development objective is to enhance the efficiency, reliability, safety and sustainability of the Tbilisi Metro system through the procurement of new rolling stock.

The project encompasses the procurement of 97 electric metro cars (comprising 13 units of 4-car and 9 units of 5-car metro trains). This initiative aims to replace the existing metro cars scheduled for decommissioning between 2025 and 2030 due to safety reasons and operational life span limitations.



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## Investment Description

- Asian Infrastructure Investment Bank (AIIB)

According to the AIIB, the Government of Georgia will contribute to the project with EUR 85 million.



## Private Actors Description

The project will be implemented by Tbilisi Transport Company LLC. As stated on the company's website, Tbilisi Transport Company (formerly Tbilisi Metro Ltd), which is 100% owned by Tbilisi City Hall, has been operating since 1966 when the first subway to Didube - Rustaveli was opened

- In 2009, according to the decision of the Tbilisi City Hall, the company was given ownership of municipal buses and related real estate in the form of three bus depot
- In 2012 the company joined Tbilisi Rope way Infrastructure and the newly constructed Rike-Narikala Rope Way
- In 2018, the company joined Tbilisi's parking system with up to 32'000 parking spaces

The company employs up to 6'492 people.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tbilisi Transport Company	Contractor	Transport

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## Contact Information

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### Borrower - Government of Georgia:

Ekaterine Guntsadze - Deputy Minister of Finance

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### Implementing Entity - Tbilisi Transport Company LLC:

Giorgi Sharkov - General Director, TTC

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## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

## ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



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**Bank Documents**

- [Project Summary \(June 7, 2024\)](#) [\[Original Source\]](#)





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**Other Related Projects**

- EBRD-51392 GrCF2 W1 - Tbilisi Metro Project
- EBRD-52586 GrCF2 W1 - Tbilisi Metro Modernisation