

 Early Warning System

AIIB-000884

Uzbekistan: Zarafshon 600MWh BESS Project



Quick Facts

Countries	Uzbekistan
Specific Location	Zarafshan, Navoi region
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-12-01
Borrower	Zarafshan Energy Storage FE Ltd. Co. (Abu Dhabi Future Energy Company PJSC – Masdar)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 56.00 million
Loan Amount (USD)	\$ 56.00 million
Project Cost (USD)	\$ 160.00 million



Project Description

As stated by the AIIB, the project development objective is to enhance Uzbekistan's grid stability and reliability essential for achieving its renewable energy transition by supporting Masdar's expansion of energy storage capacity.

The Project involves the development, construction, financing, ownership, operation and maintenance of a greenfield 300MW/600MWh battery energy storage system (BESS) in the Navoi region of Uzbekistan, together with the design, engineering, procurement, construction and commissioning of the associated Electrical Interconnection Facilities (EIF), comprising the grid connection transmission line and substation.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



Private Actors Description

As stated by Bloomberg, Abu Dhabi Future Energy Co Pjsc Masdar develops and invests in renewable energy solutions. The Company focuses on green hydrogen initiatives and the development of solar, wind, energy storage, waste-to-energy, and geothermal projects. Abu Dhabi Future Energy Co Pjs serves governments, utilities, and large-scale energy consumers in the United Arab Emirates, United States, and Saudi Arabia.

Zarafshan Energy Storage FE Ltd. Co. is a special purpose vehicle established to implement the project.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Abu Dhabi Future Energy Company PJSC - Masdar	Client	Energy



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Environmental and Social Impact Assessment \(ESIA\)](#)
- [Executive Summary Stakeholder Engagement Plan \(SEP\)](#)
- [Non-Technical Summary \(English\)](#)
- [Non-Technical Summary \(Uzbek\)](#)
- [Project Summary \(October 9, 2026\)](#) [Original Source]
- [Stakeholder Engagement Plan \(SEP\)](#)



Other Related Projects

- IFC-44364 Zarafshon Wind
- EBRD-52464 Zarafshon Wind - VAT Facility
- EBRD-52362 Zarafshon Wind
- FMO-60916 SHAMOL ZARAFSHAN ENERGY FE LLC
- FMO-60915 SHAMOL ZARAFSHAN ENERGY FE LLC
- ADB-55248-002 Zarafshan Wind Power Project