

 Early Warning System

AIIB-000883

Brazil: BNDES Green and Sustainable Infrastructure On-Lending



### Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-05-24
Borrower	Banco Nacional de Desenvolvimento Economico e Social (BNDES), Vivian Machado
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 250.00 million
Loan Amount (USD)	\$ 250.00 million
Project Cost (USD)	\$ 250.00 million



### Project Description

According to the AIIB, the proposed Project is a sovereign backed on-lending facility of up to USD250million to Banco Nacional de Desenvolvimento Economico e Social (BNDES) to support renewable energy subprojects in Brazil. BNDES is Brazil's largest national development bank, whose main purpose is to execute investment policies, and support programs, projects and services that promote economic and social development of the country. The bank plays a critical role by providing long-term financing in key segments of the economy, including sustainable infrastructure, and supports the transition to a low carbon economy.



---

### Early Warning System Project Analysis

The AIIB categorized the project risk as FI.



### Investment Description

- Asian Infrastructure Investment Bank (AIIB)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Nacional de Desenvolvimento Econômico e Social BNDES](#) (Financial Intermediary)



### Private Actors Description

As stated by Bloomberg, Banco Nacional de Desenvolvimento Economico e Social, doing business as BNDES, operates as a development bank. The Bank supports exports, technological innovation, sustainable development, public administration modernization, and financing for companies. BNDES serves customers in Brazil.



### Contact Information

#### AIIB

-

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>.

### ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>.



---

### Bank Documents

- [Project Summary \(September 5, 2024\)](#) [\[Original Source\]](#)