

 Early Warning System

AIIB-000880

India: Maharashtra Climate Resilient Distributed Renewable Energy  
Access Program



## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	Asian Infrastructure Investment Bank (AIIB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	Ministry of Finance, Government of India,
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 1,100.00 million



## Project Description

According to ADB, the objective of this project is to promote distributed renewable energy in Maharashtra by providing farmers with reliable daytime power through off-grid solar pumps and to enhance the climate resilience of the existing electricity distribution network through investments that will support preparation for grid solarization.

The proposed result-based program (RBP) consists of three key components: (i) financing 500,000 off-grid solar pumps over the next five years; (ii) strengthening the distribution system by upgrading equipment such as transformers, breakers, and feeders to optimize power distribution and accommodate the increasing influx of solar energy; and (iii) providing technical assistance and capacity building to enhance the capacity of the implementing agency and beneficiaries to deliver consistent benefits.



## Investment Description

- Asian Infrastructure Investment Bank (AIIB)



## Contact Information

### PROJECT TEAM LEADER

#### Asian Infrastructure Investment Bank

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Investment Officer

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### BORROWER

#### Ministry of Finance, Government of India

##### Dr. Prasanna V. Salian

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### IMPLEMENTING ENTITY

#### Maharashtra State Electricity Distribution Company Limited (MSEDCL)

##### Dhananjay Aundheker

Project Director

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### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

### ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



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## Bank Documents

- [Project Summary \(October 16, 2024\)](#) [\[Original Source\]](#)