Early Warning System

AIIB-000870

Kazakhstan: Almaty Railway Bypass Project

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Quick Facts

Countries	Kazakhstan
Specific Location	Iliy, Karasay, Talgar and Zhambyl districts and Alatau city
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Borrower	JSC NC Kazakhstan Temir Zholy (KTZ)
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 340.00 million

Project Description

According to the AIIB, the project objective is to increase capacity, speed and safety of freight rail transportation in Southeast Kazakhstan by constructing a railway section bypassing Almaty city.

The Project involves a 10-year Senior Unsecured Corporate Loan of up to USD150 million (in CHF) to Joint Stock Company "National Company "Kazakhstan Temir Zholy" (KTZ) for constructing and operating a single-track electrified railway bypassing Almaty city in Southeast Kazakhstan. The line will connect Zhetygen station to Kazybek Bek station in the west, featuring a 75 km single-track electrified railway, 3 new stations, 13 bridges, 5 railway overpasses and one road overpass, and the reconstruction of Zhetygen and Kazybek Bek stations.

Early Warning System Project Analysis

As stated by the AIIB, the Project has been categorized as Category A in accordance with ESP because large-scale land acquisition leading to economic displacement.

The Project crosses a Key Biodiversity Area (KBA) for around 5 km.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

As stated by the AIIB, the total Project costs is noted to be around USD340 million, of which USD300 million will be provided by AIIB, IFC, and Standard Chartered Bank (SCB) (under Multilateral Investment Guarantee Agency (MIGA) guarantee).

Private Actors Description

As stated by the AIIB, KTZ is a 100 percent state-owned railway company, holding almost all rail infrastructure (the third-longest rail network among the Commonwealth Independent States) and is the largest owner and operator of locomotives, freight, and passenger rail cars in Kazakhstan. KTZ is an integrated group of companies that provide infrastructure access, locomotive traction, passenger, cargo transportation, and logistics services.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JSC "SWF Samruk-Kazyna" (SKKZ)	Parent Company	Finance
-	-	-	-	JSC National Company Kazakhstan Temir Zholy	Client	Transport
-	-	-	-	Standard Chartered Bank	Investor	Finance

Contact Information

AIIB Team Leaders:

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Client - JSC NC Kazakhstan Temir Zholy (KTZ):

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The Ombudsman of NC KTZ JSC is also reachable for any complaint or resolution of community conflicts through ombudsman@railways.kz

Guarantor - JSC Sovereign Wealth Fund «Samruk-Kazyna»:

Yelzhas Korabayev - Director, Corporate Finance and Treasury Department
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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (March 24, 2025) [Original Source]

Other Related Projects

- EBRD-54691 Kazakhstan Temir Zholy loan
- MIGA-15432 Almaty Railway Bypass Project