# AIIB-000869

Uzbekistan: CEEC Uzbekistan BESS Green Loan





## Uzbekistan: CEEC Uzbekistan BESS Green Loan

### **Quick Facts**

Countries	Uzbekistan
Specific Location	Adolat, Navoi, Chirchiq
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	В
Borrower	China Energy Overseas Investment (Hong Kong) Co., Ltd.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million



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### **Project Description**

According to the AIIB, the project development objective is to enhance Uzbekistan's grid stability and reliability essential for achieving its renewable energy transition by supporting CEEC's expansion of energy storage capacity in the country.

AllB is planning to provide an A loan of up to United States Dollar (USD) 150 million equivalent in Chinese Yuan (CNY), complemented by a B Loan of up to USD150 million equivalent in CNY to be mobilized by AllB on a best-effort basis, to China Energy Overseas Investment (Hong Kong) Co., Ltd (CEOIC HK) to support a pipeline of battery energy storage systems (BESS) in Uzbekistan. The loan proceeds will finance and/or refinance the development, construction, and operation of a selected portfolio of utility-scale BESS assets subject to Eligibility Criteria established based on a Green Financing Framework (GFF) in line with international standards and AllB's specific requirements.



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### **Investment Description**

• Asian Infrastructure Investment Bank (AIIB)

As stated by the AIIB, the proposed BESS portfolio in Uzbekistan is expected to be financed through the AIIB loan (A Loan and B Loan) and other sources, including additional shareholder loans/equity and long-term project loans at the subproject level.



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### **Private Actors Description**

As stated on the project ESMS, founded in 2016, China Energy Overseas Investment Co., Ltd. (CEECOIC) is a wholly owned second-tier subsidiary of China Energy Engineering Group Co., Ltd. (CEEC) and a professional platform to engage in overseas investment on behalf of CEEC.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector		Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
China Energy Engineering Group Co., Ltd. (CEEC)	Parent Company	Energy	owns	China Energy Overseas Investment (Hong Kong) Co., Ltd.	Client	Energy



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#### **Contact Information**

#### **AIIB Team Leader:**

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#### Financial Intermediary - China Energy Overseas Investment (Hong Kong) Co., Ltd.:

Xiaomeng Ma - Financial Manager Email: maxiaomeng@ceecoic.com

#### **ACCESS TO INFORMATION**

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

#### **ACCOUNTABILITY MECHANISM OF AIIB**

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html



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### **Bank Documents**

- CEOIC ESMS Summary
- Project Summary (September 15, 2025) [Original Source]