Early Warning System

AIIB-000847

Turkiye: Antalya Airport Expansion Project (Upsize Facility)

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Quick Facts

Countries	Turkiye
Specific Location	Antalya
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Borrower	Fraport TAV Antalya Yatirim,Yapim ve Isletme A.S.
Sectors	Construction, Energy, Industry and Trade, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 82.37 million
Loan Amount (USD)	$ 82.37 million

Project Description

According to the AIIB, the objective of the project is to contribute to the initial phase of Antalya Airport sustainable development and connectivity enhancement expansion through the provision of a follow-on capex bridging loan.

The Project comprises three components:

(i) Terminal Works: expansion of International Terminal 2, Domestic Terminal and related carparks;

(ii) Airside Works: additional apron space and taxiways, infrastructure works for new maintenance hangar area, cargo terminal; and

(iii) Other Works: gates, landscaping, on-site solar farm, and others.

The Project will increase the annual capacity of the Antalya Airport from 40 million passengers to 80 million passengers in three phases.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Private Actors Description

As stated on the company's website, Antalya Airport is the major portal to the captivating Turkish Riviera. Joint venture of Fraport AG and IC Ictas was awarded the tender for operation of Antalya Airport terminals that took place in May 2007 with a concession payment amounting to € 2,4 billion. Within the scope of the concession agreement, the joint venture has gained the right to operate the Domestic Terminal, International Terminal 1, VIP and CIP terminals and, since 2009, International Terminal 2, until the end of 2024. In May 2018, TAV Havalimanlari purchased shares of IC Ictas and became an equal partner with Fraport AG in the management of Antalya Airport.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Fraport	Parent Company	Transport	owns	Fraport TAV Antalya Yatirim, Yapim ve Isletme A.S.	Client	Transport
Fraport	Parent Company	Transport	contracts with	IC ICTAS	Parent Company	Industry and Trade
IC ICTAS	Parent Company	Industry and Trade	owns	Fraport TAV Antalya Yatirim, Yapim ve Isletme A.S.	Client	Transport

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Environmental And Social Action Plan (ESAP)
- Environmental And Social Impact Assessment (ESIA)
- Environmental And Social Management Plan (ESMP)
- Land Acquisition Audit Report and Corrective Action Plan
- Non-Technical Summary (NTS)
- Project Summary (January 11, 2024) [Original Source]
- Stakeholder Engagement Plan (SEP)

Other Related Projects

- AIIB-000639 Turkiye: Antalya Airport Expansion Project
- EBRD-53532 Antalya Airport
- EBRD-55775 Antalya Airport II
- AIIB-000909 Turkiye: Antalya Airport Expansion Project (Long Term Facility)