

 Early Warning System

AIIB-000823

Kazakhstan: CPIH Kazakhstan 220MW Wind Portfolio



Quick Facts

Countries	Kazakhstan
Specific Location	Bulaksay, Saryoba; Arshaly District, Akmola Region; Kostanay Region
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	B
Borrower	China Power International Holding Limited (and its subsidiaries in Kazakhstan)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 88.00 million
Loan Amount (USD)	\$ 88.00 million
Project Cost (USD)	\$ 296.00 million



Project Description

According to the AIIB, the project development objective is to support Kazakhstan's energy transition through the increase of wind power electricity generation.

The Project involves the development, maintenance, and operation of five wind power plants (WPPs) in the Republic of Kazakhstan. The Project includes installation of wind turbines with a total capacity of 220 MW, construction of 42 km 220 kV double-circuit overhead line, an electrical switchgear with two transformers, and expansion of the 220 kV substation.

The Project is implemented by China Power International Holding Ltd. (CPIH). CPIH is a subsidiary of the State Power Investment Corporation Limited, a Chinese state-owned power utility.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



Private Actors Description

As stated by Bloomberg, China Power International Holding Limited operates as a holding company. The Company, through its subsidiaries, owns and manages coal-fired power, hydropower, nuclear power, and renewable energy resources. China Power International Holding serves customers in Hong Kong.

The company is a subsidiary of the State Power Investment Corporation Limited, a Chinese state-owned power utility. According to Bloomberg, State Power Investment Corporation Limited operates power generation businesses. The Company offers hydropower, thermal power, and nuclear power generation, transmission, and distribution services. State Power Investment also provides coal, electrolytic aluminum, and other products.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
State Power Investment Corporation Ltd.	Parent Company	Energy	owns	China Power International Holding Ltd.	Client	Energy



Contact Information

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Parent Company - China Power International Holding Limited:

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(July 16, 2024\)](#) [\[Original Source\]](#)



Other Related Projects

- EBRD-52857 KAZREF II - Borey Wind
- EBRD-54329 KazREF II - Borey Wind
- EBRD-53029 KAZREF II - Energo Trust Wind