

 Early Warning System

AIIB-000814

Bangladesh: Climate Resilient Inclusive Development Program
(Subprogram 1)



Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	B
Borrower	Government of Bangladesh - Finance Division of the Ministry of Finance
Sectors	Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	\$ 400.00 million
Project Cost (USD)	\$ 800.00 million



Project Description

According to the Bank's website, the objective of this project is to help the Government of Bangladesh (GoB) implement critical structural reforms to mainstream climate change adaptation and mitigation actions for a sustainable, resilient and inclusive growth.

The proposed Program will support the GoB undertake key policy reforms to mainstream climate adaptation, mitigation, and disaster resilience in critical sectors and unlock climate investments in Bangladesh. The Program supports implementation of the GoB-led national climate objectives as articulated in the National Adaptation Plan (NAP), 2023-2050 and the Nationally Determined Contributions 2021 update (NDC-U) by strengthening the intergovernmental policy and institutional framework, mobilizing climate finance, and mainstreaming gender equality and social inclusion (GESI). The Program will include three policy Reform Areas (RAs): (i) enabling environment for climate change actions; (ii) reinforcing climate change adaptation actions; and (iii) accelerating climate change mitigation actions to address some of the critical binding constraints.



Early Warning System Project Analysis

E&S Categorization and Risks. Based on the E&S assessments carried out according to the SPS requirements, ADB has categorized the Program as B for Environment, C for Involuntary Resettlement and C for Indigenous Peoples, which are equivalent to Category B of AIIB's ESP.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Total Program cost: USD800 million

Indicative financing plan: Asian Infrastructure Investment Bank (AIIB): USD400 million (50 percent); Asian Development Bank (ADB): USD400 million (50 percent)



Contact Information

PROJECT TEAM LEADER

Asian Infrastructure Investment Bank

Sangmoo Kim

Senior Investment Operations Specialist – Urban

sangmoo.kim@aiib.org

Asian Development Bank

Aminur Rahman

Principal Public Management Economist, SAPF, SARD

amrahman@adb.org

BORROWER

People’s Republic of Bangladesh

Anwar Hossain

Economic Relations Division of the Ministry of Finance

wingchief08@erd.gov.bd

IMPLEMENTING ENTITY

Finance Division of the Ministry of Finance

Anwar Hossain

Economic Relations Division of the Ministry of Finance

wingchief08@erd.gov.bd

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project->



Bank Documents

- [Project Summary \(February 26, 2024\)](#) [Original Source]

Community Documents

- [Letter of conerncn to AIIB and ADB 14May24](#)