Early Warning System

AIIB-000809

Multicountry: Actis Asia Climate Transition Fund

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Quick Facts

Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-01-31
Borrower	Actis Asia Climate Transition Fund
Sectors	Climate and Environment, Energy, Finance, Infrastructure, Transport
Investment Type(s)	Equity
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 1,000.00 million

Project Description

As stated by the AIIB, the Project Objective is to promote the reduction of greenhouse-gas emissions as a path to net zero by investing in renewable energy infrastructure, energy solutions and sustainable transportation in Emerging Asia.

The Fund targets a fund size of USD1.0 billion and final close by Q1 2024. The Fund will be managed by Actis GP LLP (Actis). Leveraging Actis' sectoral expertise in energy and sustainable infrastructure, the Fund mainly targets making investments that align with climate transition themes in the following sub-sectors including (i) renewable energy infrastructure, (ii) energy solutions and (iii) sustainable transportation, via controlling or significant minority stakes.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

As stated by the AIIB, the Project is proposing an equity investment of USD75 million into the Actis Asia Climate Transition Fund (AACT, the Fund) plus a co-investment sleeve up to USD25 million alongside the Fund.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Actis LLP (Financial Intermediary)

Private Actors Description

As stated by Bloomberg, Actis GP LLP [the Fund manager] operates as a private equity firm. The Company invests in in the emerging markets specializing in consumer, financial services, healthcare, industrial, energy, and real estate sectors. Actis GP serves clients worldwide.

Contact Information

AIIB Team Leaders:

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (December 8, 2023) [Original Source]

Other Related Projects

- ADB-57210-001 Regional : Actis Asia Climate Transition SCSp
- IFC-49601 Actis Asia Climate Fund