

 Early Warning System

AIIB-000788

Multicountry: Green Energy Capacity Expansion



Quick Facts

Countries	Hungary, Poland, Romania, Turkiye
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-01-31
Borrower	Kommunalkredit Austria AG
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 108.04 million
Loan Amount (USD)	\$ 108.04 million



Project Description

As stated by the AIIB, the project development objective is to contribute to climate change mitigation in targeted members in Eastern Europe (Romania, Poland and Hungary) and Turkiye by increasing the capacity of renewable energy generation.

The proposed Project entails AIIB's investment in a MREL-eligible (Minimum Requirement for Own Funds and Eligible Liabilities), senior preferred bond issued by Kommunalkredit Austria AG ("KA"). The proceeds from AIIB investment will enable KA to scale-up its sustainable financing activities.

Specifically, the investment will be directed towards mid-tier green infrastructure assets in the Bank's non-regional members (Romania, Poland and Hungary) as well as the regional member Turkiye. The financing of green infrastructure mainly encompasses renewable energy, accelerating the transition towards a low-carbon economy and supporting for development of a more sustainable energy systems in the targeted markets.



Early Warning System Project Analysis

The AIIB categorized the project risk as 'FI'.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Kommunalkredit Austria AG](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Kommunalkredit Austria AG operates as a bank. The Bank offers financing, infrastructure advisory, interest management, and investment services. Kommunalkredit Austria serves municipalities, corporates, and retail customers in Austria.



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(March 13, 2025\)](#) [\[Original Source\]](#)