Early Warning System

AIIB-000783

Thailand: GULF Renewable Power Project

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Quick Facts

Countries	Thailand
Specific Location	Nong Krathum/Suphanburi, Sa Long Ruea/Kanchanaburi, Nikhom Songkhro, Khok Saat, Na Kha/Udon Thani
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-05-15
Borrower	Gulf Renewable Energy Co. Ltd.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 170.00 million
Loan Amount (USD)	$ 170.00 million
Project Cost (USD)	$ 1,000.00 million

Project Description

According to the AIIB, the objective of the Project is to promote clean energy generation in Thailand through the development of a portfolio of solar photovoltaic (PV) power plants and the installation of battery energy storage systems (BESS).

The Project involves the development, construction, and operation of eight solar PV power plants with a total capacity of 393-megawatt (MW) and four solar PV power plants with a total capacity of 256 MW integrated with BESS.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Private Actors Description

As stated by Bloomberg, Gulf Energy Development Public Company Limited produces and sells electricity and steam. The Company manages a portfolio of gas-fired and renewable power projects, as well as supplies steam and chilled water. Gulf Energy Development serves customers in Thailand.

Sub-projects will be implemented by the company's subsidiaries, namely:
- Solar Development Power Co. Ltd.;
- Sky Power Co. Ltd.;
- Phalangngan Rungrueang Co. Ltd.;
- Saeng Thai Phalangngan Co. Ltd.;
- Breeze and Shine Power Co. Ltd.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Gulf Energy Development PCL	Client	Energy

Contact Information

AIIB Team Leaders:

Toshifumi Kazaoka - Investment Operations Officer
Email: toshifumi.kazaoka@aiib.org

Geoffrey Leonard - Investment Associate
Email: geoffrey.leonard@aiib.org

ADB Team Leader:

Tristan Knowles - Investment Specialist (Climate Finance)
Email: tknowles@adb.org

Client - Gulf Renewable Energy Company Limited:

Kitti Manassakorn - Senior Vice President, Finance
Email: Kitti.man@gulf.co.th
Website: https://www.gulf.co.th/en/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Breeze and Shine Solar Power Plant Project Brochure for Public Participation under COP (Thai)
- Breeze and Shine Solar Power Plant Project in Suphanburi Social Compliance Audit Report
- Phalangngan Rungrueang Solar Power Plant Project Brochure for Public Participation under COP (Thai)
- Phalangngan Rungrueang Solar Power Plant Social Compliance Audit Report
- Preliminary Poverty and Social Analysis
- Project Summary (March 20, 2024) [Original Source]
- Saeng Thai Phalangngan Solar Power Plant Project Brochure for Public Participation under COP (Thai)
- Saeng Thai Phalangngan Solar Power Plant Social Compliance Audit Report
- Sky Power Solar Power Plant Project Brochure for Public Participation under COP (Thai)
- Sky Power Solar Power Plant Project Social Compliance Audit Report
- Solar Development Solar Power Plant Project Brochure for Public Participation under COP (Thai)
- Solar Development Solar Power Plant Project Social Compliance Audit Report

Other Related Projects

- ADB-57173-001 Gulf Solar and Solar with Battery Energy Storage Systems Project