

 Early Warning System

AIIB-000771

Philippines: Digital Transformation DPF



## Quick Facts

<b>Countries</b>	Philippines
<b>Financial Institutions</b>	Asian Infrastructure Investment Bank (AIIB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	Government of Philippines
<b>Sectors</b>	Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 400.00 million



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## **Project Description**

According to the Bank's website, the Project Objective is to assist the Government of Philippines (GoP) to foster an enabling environment for digital technologies to boost inclusive and resilient economic growth.

The Project proposes to provide the GoP a development policy financing (DPF) under the COVID-19 Crisis Recovery Facility of the Bank (CRF) and will be co-financed with the World Bank.

The DPF builds on the nation's long-term vision articulated in "AmBisyon Natin 2040", and the recently launched Philippine Development Plan 2023-2028 to achieve inclusive growth. It is structured along the following three thematic pillars:

- Pillar A: Improve digital government service delivery, and pro-competition infrastructure policies.
- Pillar B: Expand Financial Inclusion for Individuals and Firms through Digital Finance.
- Pillar C: Boost business growth in digital services.



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## Investment Description

- Asian Infrastructure Investment Bank (AIIB)



## Contact Information

### PROJECT TEAM LEADER

Asian Infrastructure Investment Bank

Sergio Perez

Senior Investment Officer, Digital Infrastructure and Industry

[sergio.perez@aiib.org](mailto:sergio.perez@aiib.org)

### World Bank

Smita Kuriakose

Senior Economist, Finance, Competitiveness & Innovation

[skuriakose@worldbank.org](mailto:skuriakose@worldbank.org)

### BORROWER

Republic of the Philippines

Mark Dennis Y.C. Joven

Undersecretary Department of Finance

[mdjoven@dof.gov.ph](mailto:mdjoven@dof.gov.ph)

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

## ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



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**Bank Documents**

- [Project Summary \(May 25, 2023\)](#) [Original Source]