AIIB-000770

China: Hubei Global Air Cargo Logistics Hub Project



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Quick Facts

Countries	China
Specific Location	Hubei Province
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Borrower	Government of China
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 400.00 million
Project Cost (USD)	\$ 952.00 million



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Project Description

According to the Bank's website, the objective of this project is to facilitate cross-border trade and increase international air freight efficiency in Hubei, China.

The Project is designed to establish a 95-hectare bonded logistics park adjacent to the Hubei Ezhou Huahu Airport (the Airport), the very first dedicated freight airport in Asia.

The Project will provide the following functionalities: customs operations, bonded warehousing and processing, trade/freight services, etc. Specifically, the Project will build infrastructure for customs operation and bonded logistics, including customs checkpoints, international cargo stations, bonded processing centers, bonded logistics centers, and fencing. It will also build business centers for trades, offices, and exhibitions. Project will procure customs supervision equipment for bonded areas, air cargo inspection equipment and facilities, information platform for operation of entire logistics parks, as well as supporting facilities including viaducts, access roads, and landscape works. The Project will also promote innovative customs supervision procedures to achieve efficiency gains during the import and export processes. In the medium term by 2030, the Project is expected to attract over 600,000 tons of international air freight and to facilitate the cross-border trading activities.

Leveraging on the proximity of the park to the Airport, the Project aims to incubate new aviation-related business which will include bonded maintenance and repair, cross-border e-commerce, international cold-chain storage and shipping. Overall, the Project will support the development of Ezhou as a global air freight hub and main gateway for opening-up Hubei and central China.



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Investment Description

• Asian Infrastructure Investment Bank (AIIB)

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Contact Information

PROJECT TEAM LEADER

Asian Infrastructure Investment Bank

Manuel Benard

Senior Investment Operations Specialist - Transport

manuel.benard@aiib.org

BORROWER

People's Republic of China

Jikang Wang

Officer, Department of International Economic and Financial Cooperation

wangjikang@mof.gov.cn

IMPLEMENTING ENTITY

Ezhou Linkong Group Co., Ltd.

Jianfei Jiang

Deputy Director, Linkong Economic District Management Committee of Ezhou Municipality

ezlkjt@163.com

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html



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Bank Documents

• Project Summary (September 8, 2023) [Original Source]