

 Early Warning System

AIIB-000764

Singapore: BIC IV



Quick Facts

Countries	Singapore
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-08-30
Borrower	Bayfront Infrastructure Management Pte. Ltd.'s
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 80.00 million
Project Cost (USD)	\$ 80.00 million



Project Description

According to the Bank's website, the Project seeks to advance private capital mobilization through anchoring the fourth series of IABS structured and managed by Bayfront.

The Project involves an USD 80 million anchor investment into Bayfront Infrastructure Management Pte. Ltd.'s (Bayfront) latest issuance of infrastructure asset backed securities (IABS). This follows AIIB's investments into Bayfront's previous IABS issuances in 2021 (BIC II) and 2022 (BIC III).

Ongoing support to IABS is required to build the track record of primary issuances and liquidity in the Asian capital markets. AIIB's support will contribute to the continued development of IABS as an investable asset class, linking global institutional capital to infrastructure debt assets in the Asia-Pacific and Middle East regions. In addition, under its climate strategy, Bayfront will implement climate targets which are in alignment with the goals of the Paris Agreement and look to decarbonize its portfolio in future IABS issuances.

According to [research by civil society organizations](#), the BIC IV fund's portfolio includes major investments in oil and gas infrastructure.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bayfront Infrastructure Management Pte. Ltd.'s	Client	-



Contact Information

PROJECT TEAM LEADER

Asian Infrastructure Investment Bank

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IMPLEMENTING ENTITY

Bayfront Infrastructure Management Pte. Ltd.

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(September 20, 2023\)](#) [Original Source]

Campaign Documents

- [EXTERNALISING RISKS? Examining the AIIB's investments in capital market projects](#)



Other Related Projects

- AIIB-000899 Singapore: Project Merlion