Early Warning System

# AIIB-000760

## Indonesia: Boosting Productivity through Human Capital Development Program-Subprogram 2

# Indonesia: Boosting Productivity through Human Capital Development Program-Subprogram 2

## Quick Facts

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|---|---|
| **Countries** | Indonesia |
| **Financial Institutions** | Asian Infrastructure Investment Bank (AIIB) |
| **Status** | Proposed |
| **Bank Risk Rating** | C |
| **Borrower** | Government of Indonesia |
| **Sectors** | Education and Health, Law and Government |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 350.00 million |
| **Loan Amount (USD)** | $ 350.00 million |

# Indonesia: Boosting Productivity through Human Capital Development Program-Subprogram 2

## Project Description

According to the AIIB, the Program aims to enhance labor productivity through human capital development to support an accelerated economic recovery from the coronavirus disease pandemic.
The government's Vision of Indonesia 2045 and National Medium-Term Development Plan (RPJMN) 2020-2024 focus on human capital development as a critical driver of long-run economic growth, which underpins the transition to an upper middle-income country. The proposed program is centered on the RPJMN's human capital development strategy, incorporating reforms in educational attainment, skill development, and social protection and public health systems improvement.

Indonesia: Boosting Productivity through Human Capital Development Program-Subprogram 2

### Investment Description

- Asian Infrastructure Investment Bank (AIIB)

According to the disclosure of the ADB, the Program is co-financed by the ADB with USD 500 million, and by the KfW Bankengruppe with USD 462.24 million.

## Contact Information

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**ACCESS TO INFORMATION**

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

**ACCOUNTABILITY MECHANISM OF AIIB**

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

**Bank Documents**

- Project Summary (March 30, 2023) [Original Source]

**Other Related Projects**

- ADB-54461-001 Boosting Productivity Through Human Capital Development Program (Subprogram 1)