Early Warning System

AIIB-000757

Romania: Banca Transilvania Green Mortgages Bond Investment

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Quick Facts

Countries	Romania
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-06-14
Borrower	Banca Transilvania S. A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 108.95 million
Project Cost (USD)	$ 217.90 million

Project Description

According to the Bank’s website, the project objective is to support climate change mitigation in Romania by financing retail purchases of dwellings in residential green buildings.

The proposed project will finance a portfolio of new green mortgages in Romania via an AIIB investment of up to EUR100 million into a privately placed, Tier 2 bond issued by Banca Transilvania S.A. (BT), the largest bank in Romania. The issuance will be under the bank's Medium-Term Note (MTN) program. Total issuance size is expected to be EUR200 million with IFC financing the remaining EUR100 million.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banca Transilvania S.A.	Client	-

Contact Information

PROJECT TEAM LEADER

Asian Infrastructure Investment Bank

Yulia Rusanova

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BORROWER

Banca Transilvania S. A.

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (June 29, 2023) [Original Source]