Early Warning System

AIIB-000750

Bangladesh: Bangladesh Sustainable Economic Recovery Program (Subprogram 2)

Bangladesh: Bangladesh Sustainable Economic Recovery Program (Subprogram 2)

Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2023-05-10
Borrower	Government of Bangladesh
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 400.00 million
Loan Amount (USD)	$ 400.00 million

Project Description

According to the AIIB, the objective of the project is to help the Government of Bangladesh implement critical policy reforms to accelerate economic recovery from the COVID-19 pandemic.
The Program will be a policy-based loan to further advance the key reform agenda and deepen policy reforms supported under the Subprogram 1 in order to: (i) create additional fiscal space needed for higher expenditures on critical social and physical infrastructure by strengthening Public Financial Management systems; and (ii) improve access to finance for underserved market segments, i.e., cottage, micro, small, and medium-sized enterprises and associated employment, in line with the Bangladesh Eighth Five Year Plan, 2021-2025.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (May 1, 2023) [Original Source]

Other Related Projects

- ADB-54307-001 Sustainable Economic Recovery Program (Subprogram 1)
- AIIB-000528 Bangladesh: Bangladesh Sustainable Economic Recovery Program (Subprogram 1)
- ADB-54307-002 Bangladesh: Sustainable Economic Recovery Program (Subprogram 2)