

 Early Warning System

AIIB-000718

Multicountry: DigitalBridge Emerging Market Digital Infrastructure Fund



Quick Facts

Countries	Australia, Hong Kong, Indonesia, Japan, Malaysia, Philippines, Singapore, Taiwan, Thailand
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	FI
Borrower	DigitalBridge Group
Sectors	Communications, Finance, Infrastructure



Project Description

According to the AIIB, the objective of the project is to increase sustainable digital infrastructure capacity and improve quality of mobile and internet connectivity in AIIB members in emerging Asia.

DigitalBridge Group sponsors parallel vehicles for platform investments alongside its flagship series funds in existing and future portfolio companies. The platform investment strategy can enhance DI companies' cash flows through economies of scale and reduce risks by combining DI assets in the region.

A parallel fund for AIIB will be formed to aggregate AIIB's investments with a 10-year term including a 4-year investment period. The Fund will provide growth capital to eligible DI platform businesses located in AIIB Region 1 Members in emerging Asia across 5 key verticals: data center, cell tower, fiber cable network, small cell, and edge infrastructure.

With the objective of 1) maximizing AIIB's investment visibility, and 2) building a diversified portfolio, the Project Team proposes the following capital allocation structure:

a) 60% pre-identified deal:

- 20% in EdgePoint, a wireless communications infrastructure provider in Indonesia, Malaysia and Philippines;
- 20% in Vantage APAC, a wholesale hyperscale data center operator in Malaysia, Hong Kong, Australia, Japan, and Taiwan;
- 20% in AIMS, a retail edge infra and colocation data center operator in Malaysia, Thailand, and Singapore

b) 40% indicative deals of DI assets in AIIB's Region 1 members



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Investment details not available at the time of disclosure.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [DigitalBridge Group, Inc](#) (Financial Intermediary)



Private Actors Description

As stated by the AIIB, DigitalBridge Group is a leading global-scale Digital Infrastructure investor with over 25 years of experience. DBRG has USD 69 billion of assets under management across 27 portfolio companies globally as of March 31, 2023.

As stated on the companies' websites:

EdgePoint is a telecommunications tower infrastructure company, driving the expansion of next-generation connectivity solutions for telecommunications network providers across the ASEAN region.

Vantage Data Centers is a multinational company delivering data centers for top cloud providers, hyperscalers and leading technology companies.

With nearly three decades' worth of industry experience, AIMS has become one of Asia's most-established, trusted and respected data centre operators.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AIMS	Client	Communications
-	-	-	-	EdgePoint	Client	Communications
-	-	-	-	Vantage Data Centers	Client	Communications



Contact Information

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Borrowers -

EdgePoint:

Address: 88 Market St, #43-01, CapitaSpring, Singapore 048948

Email: info@edgepointinfra.com

Website: <https://edgepointinfra.com/>

APAC Vantage Data Centers:

Address: Rm 2602-2603, One Harbourfront, 18 Tak Fung Street, Hung Hom, Kowloon, Hong Kong

Phone: +1 (408) 748-9830

Website: <https://vantage-dc.com/>

AIMS:

Address: Changkat Raja Chulan, Bukit Ceylon, 50200 Kuala Lumpur, Malaysia

Phone: +603 2728 2688

Email: noc@aims.com.my

Website: <https://www.aims.com.my/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-vou/index.html>



Bank Documents

- [Project Summary \(June 12, 2023\)](#) [\[Original Source\]](#)