

 Early Warning System

AIIB-000713

Brazil: Vinci Climate Change Fund



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-08-30
Borrower	Vinci Infraestrutura Gestora de Recursos (Vinci Partners Investimentos Ltda)
Sectors	Energy, Finance, Water and Sanitation
Investment Type(s)	Equity, Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 400.00 million



Project Description

According to the AIIB, the project development objective is to support the development of low-carbon solutions in the energy and water sectors in Brazil.

AIIB will invest USD 40 million in Vinci Climate Change A, LP (the "Fund" or "VICC") as a limited partner, with another USD 10 million in the co-investment sleeve. The Fund was launched by Vinci Infraestrutura Gestora de Recursos Ltda. ("Vinci") in 2023 (Vinci held the first closing of the strategy in 2022 through a Brazilian vehicle) with a fundraising target of USD 400 million to develop a portfolio of assets in renewables, water and sewage, and in green technologies located in Brazil.



Early Warning System Project Analysis

The AIIB categorized the project E&S risk as 'FI'.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Vinci Partners Investimentos Ltda](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Vinci Partners Investimentos Ltda provides investment services. The Company offers investment management, wealth management, and financial advisory services to investors and clients. Vinci Partners Investimentos serves customers in Brazil.



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>.

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>.



Bank Documents

- [Project Summary \(August 30, 2023\)](#) [Original Source]



Other Related Projects

- EIB-20220737 VINCI CLIMATE CHANGE FUND