

 Early Warning System

AIIB-000706

Brazil: BTG Green On-Lending



Quick Facts

Countries	Brazil
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-07-13
Borrower	Banco BTG Pactual S.A.
Sectors	Energy, Finance, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Loan Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 200.00 million



Project Description

The objective of the project, according to the AIIB, is to increase renewable energy capacity and contribute to climate change mitigation in Brazil.

The Project is an on-lending facility of up to USD200 million to Banco BTG Pactual S.A. (BTG) to support renewable energy development in Brazil.

The AIIB loan proceeds will be used for on-lending to the renewable energy sub-projects, including wind, solar, and potentially small hydro (<30MW) projects in Brazil.



Early Warning System Project Analysis

The AIIB categorized the project E&S risk as 'FI'.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco BTG Pactual S.A.](#) (Financial Intermediary) **is owned by** [BTG Pactual Group](#) (Parent Company)



Private Actors Description

As stated by Bloomberg, Banco BTG Pactual S/A. provides financial services. The Company offers asset and wealth management, investment banking, trading, corporate lending, sales, and other related solutions. Banco BTG Pactual serves customers in Brazil.

BTG Pactual Group operates as a parent company. The company, through its subsidiaries, offers investment advisory, assets and wealth management, and other related services. BTG Pactual Group serves clients worldwide.



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>.

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>.



Bank Documents

- [Project Summary](#) [Original Source]

Corporate Documents

- [BTG Social, Environmental and Climate Responsibility Policy](#)
- [Equator Principles first-year implementation report - July 2022](#)