AIIB-000705

Turkiye: Istanbul Seismic Mitigation and Emergency Preparedness Additional Financing Project



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Quick Facts

Countries	Turkiye
Specific Location	Istanbul
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	В
Voting Date	2023-07-15
Borrower	Government of Turkey
Sectors	Construction, Education and Health, Infrastructure, Law and Government
Investment Type(s)	Loan
Loan Amount (USD)	\$ 164.18 million
Project Cost (USD)	\$ 164.18 million



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Project Description

According to the AIIB, the objectives of the Project are to improve the disaster resilience of critical public facilities and to enhance emergency preparedness and resilience of the City of Istanbul which remains valid, and no change is proposed for this additional financing project.



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Investment Description

• Asian Infrastructure Investment Bank (AIIB)



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Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html



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Bank Documents

- Environmental Management Plan
- Environmental Management Plan Summary (English)
- Environmental Management Plan Summary (Turkish)
- Project Summary (June 15, 2023) [Original Source]



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Other Related Projects

• AIIB-0000319 Turkey: Istanbul Seismic Risk Mitigation and Emergency Preparedness Project