Early Warning System

# AIIB-000696

China: Shaanxi Ankang Green and Low-Carbon Demonstration Urban Development Project



## **Quick Facts**

Countries	China
Specific Location	Ankang City
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Borrower	Government of the People's Republic of China
Sectors	Construction
Investment Type(s)	Loan
Loan Amount (USD)	\$ 300.00 million



### **Project Description**

According to the AIIB, the objective of the project is to develop a low-carbon and resilient New District in Ankang City, by planning, designing, and developing urban infrastructures with added-on, and robustly modeled, climate resilience features.

Ankang City, located along the Han Jiang River and in Qin-ba Mountains, was classified as one of the national level poverty areas of China. Overly crowded urban area and frequent flood disasters have been the two core challenges impeding Ankang City's economic growth and development. The Project aims to support the Ankang City's sustainable development of East City New District to serve as a demonstration on the planning, design and implementation of green and low-carbon urban district. The Project will finance the key infrastructure of the New District with climate resilience features, including:

- Component 1 Climate Resilient Urban Infrastructure Improvement;
- Component 2 Multi-purpose Green Corridors;
- Component 3 City Management and Data Center (Building a green low-carbon city operation system);
- Component 4 Project Management Support.



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### **Investment Description**

• Asian Infrastructure Investment Bank (AIIB)



#### **Contact Information**

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#### Borrower - Government of the People's Republic of China:

Jikang Wang - Officer, Department of International Economics and Financial Cooperation, China Ministry of Finance Email: wangjikang@mof.gov.cn

#### Implementing Agency - Wuli Industrial Zone (East City New District) Management Committee:

Zhijiu Tang - Director, Wuli Industrial Zone (East City New District) Management Committee and Director of Project Management Office

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#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/informationrequest/index.html

#### ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/projectaffected-peoples-mechanism/submission/index.html



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#### **Bank Documents**

• Project Summary (May 17, 2023) [Original Source]