Early Warning System

AIIB-000690

Multicountry: Quadria Capital Fund III

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Quick Facts

Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-04-19
Borrower	Quadria Capital Investment Management Pte. Ltd.
Sectors	Education and Health, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to the bank's website, the project aims to foster quality health infrastructure in South and Southeast Asia. The project Quadria Capital Fund III (the Fund) is a closed-end private equity fund focused on investing in healthcare infrastructure in South and Southeast Asia. Building on the strong healthcare and investment expertise of the Fund Manager, Quadria Capital, the Fund seeks to invest in businesses that provide high quality healthcare delivery, life sciences (pharmaceutical), medical technology, and associated healthcare services. By investing in these enabling healthcare infrastructures and services, the Fund aims to drive sustainable social impacts across key pillars in access, affordability, quality, and awareness of healthcare products and services.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

The AIIB commitment comprises (i) a Fund commitment of USD35 million; and (ii) a co-investment sleeve of up to USD15 million for additional co-investment opportunities alongside the Fund.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Quadria Capital Investment Management Pte Ltd, (Financial Intermediary)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (March 29, 2023) [Original Source]