

 Early Warning System

AIIB-000681

Uzbekistan: Advancing Uzbekistan Economic and Social Transformation  
Development Policy Operation



## Quick Facts

<b>Countries</b>	Uzbekistan
<b>Financial Institutions</b>	Asian Infrastructure Investment Bank (AIIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-12-15
<b>Borrower</b>	Republic of Uzbekistan - Ministry of Finance
<b>Sectors</b>	Finance, Industry and Trade, Law and Government
<b>Investment Amount (USD)</b>	\$ 530.00 million
<b>Project Cost (USD)</b>	\$ 1,480.00 million



## Project Description

According to the AIIB, the Operation's objective is to support Uzbekistan's transition to an inclusive and private sector-led market economy by strengthening market institutions for private sector growth, improving SOE management, and increasing social inclusion and resilience.



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## Early Warning System Project Analysis



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## People Affected By This Project



## Investment Description

- Asian Infrastructure Investment Bank (AIIB)

The World Bank will be the lead co-financier in this project, contributing with an amount of US\$ 950 million.



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## Private Actor Relationship

## Private Actors Description



## Contact Information

### AIIB's Team Leader:

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### World Bank's Team Leader:

Vinayakraj Nagaraj - Senior Economist

Email: [vnagaraj@worldbank.org](mailto:vnagaraj@worldbank.org)

### Minister of Finance of the Republic of Uzbekistan:

Timur Ishmetov

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Website of the Ministry of Finance: [www.mf.uz/en](http://www.mf.uz/en)

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

## ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>





## Bank Documents

- [Project Summary \(October 31, 2022\)](#) [\[Original Source\]](#)



## Other Related Projects

- WB-P179007 Advancing Uzbekistan's Economic and Social Transformation Development Policy Operation