Early Warning System

AIIB-000662

China: Lionbridge Leasing EV Transport Green Transition Facility

Quick Facts

Countries	China
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	C
Voting Date	2022-12-16
Borrower	Lionbridge Financing Leasing (China) Co., Ltd.
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 60.00 million

Project Description

According to the Bank’s website, the Project objective is to contribute to the decarbonization of logistic vehicles' transportation in China and to support Lionbridge Leasing's Paris -aligned net-zero ambition.

This Non-sovereign backed Project will provide a USD60 million equivalent CNY, senior unsecured loan to Lionbridge Leasing to acquire 3,000 to 3,200 logistics electric vehicles (EVs) for financial leasing to the lessees that are mainly self-employed truck drivers in a sale-lease back modality.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Lionbridge Financing Leasing (China) Co., Ltd.	Client	-

Contact Information

PROJECT TEAM LEADER

Asian Infrastructure Investment Bank

Ming Hao

Investment Officer - Financial Institutions

ming.hao@aiib.org

BORROWER

Lionbridge Financing Leasing (China) Co., Ltd.

Kairun Xiang

General Manager – Finance Department

xiangkairun@shiqiao.com

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (December 16, 2022)
- Project Summary (November 30, 2022) [Original Source]