Early Warning System

# AIIB-000655

## Multicountry: Southeast Asia Women's Economic Empowerment Fund

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### Quick Facts

| | |
|---|---|
| **Countries** | Indonesia, Philippines, Vietnam |
| **Financial Institutions** | Asian Infrastructure Investment Bank (AIIB) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2022-10-20 |
| **Borrower** | SEA Women’s Economic Empowerment Singapore Fund LP |
| **Sectors** | Climate and Environment, Education and Health, Finance, Industry and Trade |
| **Investment Amount (USD)** | $ 10.00 million |

## Project Description

According to the bank's website, the project seeks "to support women's economic empowerment and gender diversity by supporting sustainable investment in companies that particularly affect women and girls in Southeast Asia."

The Southeast Asia Women’s Economic Empowerment Fund ("SWEEF" or the "Fund") intends to make portfolio investments in small and mid-size enterprises in Southeast Asia that are positioned to drive women’s economic empowerment and gender equality in the marketplace and in the workplace.

The Fund will invest primarily in Viet Nam, Indonesia and the Philippines, and opportunistically in Malaysia, Thailand, Cambodia, Lao PDR and Timor-Leste. The Fund's sector focus includes healthcare, education, manufacturing efficiency enhancements, and climate change mitigation and adaptation.

## Early Warning System Project Analysis

The AIIB categorized the project E&S risk as 'FI'.

### Investment Description

- Asian Infrastructure Investment Bank (AIIB)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Sweef Capital Management Pte. Ltd. (Financial Intermediary)

### Private Actors Description

As stated on the company's website, Sweef Capital is a women-led independent impact investment firm anchored in Southeast Asia, focusing on investing equity and quasi-equity capital into growth-stage businesses.

## Contact Information

**AIIB Team Leaders:**

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**Financial Intermediary - SEA Women’s Economic Empowerment Singapore Fund LP:**

Jennifer Buckley - Managing Director
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**ACCESS TO INFORMATION**

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

**ACCOUNTABILITY MECHANISM OF AIIB**

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

## Bank Documents

- Project Summary (October 21, 2022) [Original Source]

## Media

- Advancing Women Entrepreneurship in Southeast Asia — A Look at AIIB's First Investment in a Women's
- AIIB Partners With SWEEF in Financing Women's Economic Empowerment Across Southeast Asia