

 Early Warning System

AIIB-000654

Argentina: Tierra del Fuego Energy Transition Support Program



Quick Facts

Countries	Argentina
Specific Location	Tierra del Fuego Province
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-09-22
Borrower	Government of Argentina
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 65.00 million
Loan Amount (USD)	\$ 65.00 million
Project Cost (USD)	\$ 71.50 million



Project Description

According to the Bank's website, the objective of this project is to increase the renewable wind power generation capacity in Tierra del Fuego Province.

Partnering with CAF who will support the modernization of the two thermal power plants, AIIB will support the construction of a wind farm located in Rio Grande. The AIIB loan is expected to finance: (1) the procurement, transportation and installation of eight wind power turbines, with an individual capacity of 4.2 MW for each turbine and a total installed capacity of 33.6MW; (2) the interconnection line to the 33Kv local electric power distribution system (including fiber-optic cable network); (3) project feasibility studies.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

According to the AIIB, the Government of Argentina will contribute to the project with US\$ 6.5 million.



Contact Information

PROJECT TEAM LEADER

Asian Infrastructure Investment Bank

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BORROWER

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(July 19, 2023\)](#) [Original Source]