Early Warning System

AIIB-000644

China: Haier Social Infrastructure Leasing

Early Warning System

China: Haier Social Infrastructure Leasing

AIIB-000644

Quick Facts

Countries	China
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-07-21
Borrower	Haier Financial Services Co., Ltd
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million

Project Description

According to the AIIB, the objective of the project is to improve essential social services in the less-developed areas of China through support of Haier's lease program to relevant firms.

The project will provide funding for social infrastructure investments which improve access to essential social services, including healthcare and education, in rural and less developed areas of China. This will be achieved through AIIB's investment of up to USD100 million into a social bond program by Haier Financial Services, who will provide lease finance to relevant firms for the individual social projects.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Haier Financial Services China Co., Ltd (Financial Intermediary)

Private Actors Description

Haier Leasing is the leasing arm of the Chinese appliance manufacturer Haier Group. As stated on the company's website: established in 1984, Haier Group is a world-leading provider of a better life and digital transformation solutions.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Haier Group	Parent Company	Industry and Trade

Contact Information

AIIB Team Leader:

Han Zhao - Investment Officer – Capital Markets & Structured Products
Email: han.zhao@aiib.org

Borrower - Haier Financial Services Co., Ltd:

Chen Baoquan - Chief Financial Officer
Email: baoquan.chen@haierfinancial.com
Website: www.haierfinancial.com

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (July 21, 2022) [Original Source]