Early Warning System

AIIB-000636

Multicountry: Patria Infrastructure Fund V

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Quick Facts

Countries	Brazil
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-07-18
Borrower	Patria Infrastructure Fund V (Patria Investments)
Sectors	Communications, Energy, Finance, Industry and Trade, Infrastructure, Transport, Water and Sanitation
Investment Type(s)	Equity, Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million

Project Description

According to the AIIB, the objetive of the project is to promote climate change mitigation and cross-border connectivity with Asia by investing in renewable energy, sustainable transportation and logistics, and digital infrastructure in Latin America.

AIIB will invest USD75 million in Patria Infrastructure Fund V as a limited partner and with another USD25 million as co-investment sleeve. The Fund targets to develop, operate, and divest in a diversified portfolio of infrastructure and infrastructure-related assets or platforms to achieve capital gains through realization of investments in Latin America, especially in Brazil.

Expected results include:
1) Gross AIIB amount into assets that promote connectivity to Asia (toll-roads, ports, digital infrastructure, measured in percentages)
2) Greenhouse gas emissions avoided (tons of GHG equivalent / year)
3) Private capital mobilized (USD million)
4) Data processing and storage capacity developed (MW)
5) Roads constructed, rehabilitated, or maintained (additional lanes constructed for toll road projects) (KM)
6) Incremental cross-border flow of goods on new/improved toll roads (million vehicles)
7) Renewable energy capacity installed (MW)
8) Gross AIIB amount into renewable energy facilities (USD million)
9) Transportation volume increase in the new toll roads (millions of vehicles)
10) Cross-border connectivity indicator: heavy traffic volume increase (million vehicles)

Early Warning System Project Analysis

The AIIB categorized the project E&S risks as 'FI'. Sub-projects categorized as risk A or B are not excluded.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Pátria Investimentos Ltda (Financial Intermediary) **is owned by** Patria Investments (Parent Company)

Private Actors Description

As stated by Bloomberg, Patria Investments Limited operates as an asset management firm. The Company focuses on private equity, infrastructure, real estate investment, and business credit. Patria Investments serves customers in the United States.

Contact Information

AIIB Team Leader:

Dennis Jin - Senior Investment Officer
Email: dennis.jin@aiib.org

Catherine Han - Investment Officer
Email: catherine.han@aiib.org

Financial Intermediary - Patria Investments:

Patryck Pimpao - Partner, CEO of Asia Pacific
Email: patryck.pimpao@patria.com

Bruno Fregonezi - Director, Investor Relations
Email: bruno.fregonezi@patria.com

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (July 1, 2024) [Original Source]

Other Related Projects

- AIIB-E0636C-CI01 Multicountry: Patria Infrastructure Fund V - Co-Investment: Project Aqua