Early Warning System

AIIB-000623

Multicountry: AIIB Venture Capital ("VC") Investment Program for Green and Technology-Enabled Infrastructure (the "VC Program")

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Quick Facts

Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-22
Borrower	AIIB Venture Capital
Sectors	Finance
Investment Type(s)	Fund
Investment Amount (USD)	$ 130.00 million
Project Cost (USD)	$ 130.00 million

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Project Description

According to the Bank’s website, the objetive of this project is to promote innovation and its adoption of green and technology-enabled infrastructure across AIIB members by providing scarce capital to early-stage companies through small-scale VC funds.

The proposed VC Program contemplates investing in small-scale VC funds to drive and support the development of innovative technologies and new business models that are central and scalable for green and technology-enabled infrastructure across AIIB members.

On June 29, 2023, the AIIB approved a US$ 7.5 million investment in MSA Emerging Technology Markets Fund I under the AIIB Venture Capital program.

Early Warning System Project Analysis

The AIIB categorized the project E&S risk as 'FI'.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- MSA Capital (Financial Intermediary)

Private Actors Description

As stated on te company's LinkedIn account, founded in 2014, MSA Capital is an independent global private equity and venture capital firm with over $2 billion under management. The firm manages capital from the world's top sovereign wealth funds, international asset managers, pension funds, university endowments, fund of funds and family offices.

MSA actively partners with outstanding entrepreneurs in China and other technology markets to build leading, innovative companies that aim to deliver strong financial returns and meaningful, positive impact. The global firm has offices in greater China, Middle East, and North America.

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- MSA Emerging Technology Markets Fund I
- Project Summary (December 23, 2022)
- Project Summary (November 24, 2022) [Original Source]

Media

- AIIB Launches VC Program for Green, Technology-Enabled Infrastructure