Early Warning System

AIIB-000622

Alcazar Energy Partners II ("AEP-II")

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Quick Facts

Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-08-25
Borrower	Alcazar Energy
Sectors	Energy, Finance
Investment Type(s)	Fund
Investment Amount (USD)	$ 50.00 million

Project Description

According to the Bank’s website, the objetive of this project is to promote the development of renewable energy in AIIB member countries.

Alcazar Energy Partners II SL ('the Fund") targets to invest renewable energy projects in Middle East, North Africa and Turkiye ("MENAT") and Eastern Europe and Central Asia ("EECA"), primarily in solar and onshore wind technologies.

Early Warning System Project Analysis

The AIIB categorized the project risk as 'FI'.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Alcazar Energy (Financial Intermediary)

Contact Information

PROJECT TEAM LEADER

Asian Infrastructure Investment Bank

Zulfiqar Ali

Principal Investment Officer

zulfiqar.ali@aiib.org

IMPLEMENTING ENTITY

Alcazar Energy

Daniel CalderonManaging Partnerdcalderon@alcazarenergy.com

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (July 27, 2022) [Original Source]
- Project Summary (November 8, 2022)

Media

- AIIB Enhances Commitment to Renewable Energy Infrastructure

Other Related Projects

- FMO-60986 Alcazar Energy Partners II (AEP II)
- EBRD-53496 Alcazar Energy Partners II
- IFC-46314 Alcazar Energy Partners II SCSP
- DFC-2023-ALCAZARENERGY Alcazar Energy Partners II SLP (SCSp)